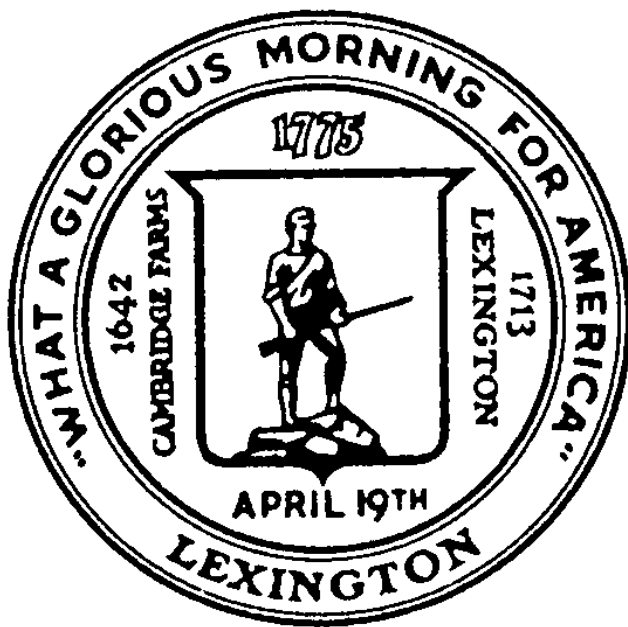


Appendix C: Financial Information



Summary of Town Fund Balances

Combined Summary of Revenues & Expenditures - FY 2014 Actual

This spreadsheet shows beginning and ending fund balances for FY2014. Beginning balances (as of July 1, 2013) are shown on the first line, followed by all revenues received by category (Tax levy, intergovernmental revenue/state aid, fees, etc.) on the left-hand side of the page. Expenditures are shown by service category (education, public safety, public works, etc.). FY2014 actuals are provided because it is the most recent fiscal year for which data is available.

	General Fund	Sewer	Water	Recreation	Special Revenue	Capital	Trusts	Total All Funds
Beginning Balances	\$31,266,137	\$ 27,327,981	\$ 23,324,286	\$ 3,440,171	\$ 16,825,881	\$ 26,406,184	\$ 25,299,894	\$153,890,534
REVENUES								
Property Taxes, net	\$ 147,734,080				3,779,719			\$ 151,513,799
Intergovernmental	\$ 11,009,443				\$ 10,495,297	\$ 7,621,622	\$ 5,656	\$ 29,132,018
MV & Other Excise Tax	\$ 6,303,905							\$ 6,303,905
Departmental Fees & Charges	\$ 2,651,353	\$ 9,903,529	\$ 9,238,650	\$ 2,010,974	\$ 31,781,397		\$ 3,867	\$ 55,589,770
Investment Income	\$ 1,961,759	\$ 7,056	\$ 7,676	\$ 3,898	\$ 1,679,465		\$ 894,628	\$ 4,554,482
Special Assessments	\$ 103,086							\$ 103,086
In-Lieu Payments	\$ 535,492							\$ 535,492
Penalties & Interest	\$ 670,076							\$ 670,076
Licenses & Permits	\$ 1,689,264							\$ 1,689,264
Fines & Forfeits	\$ 376,800							\$ 376,800
Bond Proceeds		\$ 1,066,444	\$ 1,344,923		\$ 4,219,757	\$ 18,131,869		\$ 24,762,993
Employee Contributions/Other							\$ 215,827	\$ 215,827
TOTAL REVENUES:	\$ 173,035,258	\$ 10,977,028	\$ 10,591,249	\$ 2,014,872	\$ 51,955,635	\$ 25,753,491	\$ 1,119,978	\$ 275,447,511
Transfers from other funds	\$ 2,277,405		\$ 50,000		\$ 3,420,210	\$ 9,019,810	\$ 4,866,132	\$ 19,633,557
TOTAL AVAILABLE RESOURCES	\$ 175,312,663	\$ 10,977,028	\$ 10,641,249	\$ 2,014,872	\$ 55,375,845	\$ 34,773,301	\$ 5,986,110	\$ 295,081,068
EXPENDITURES								
General Government	\$ 7,983,014				\$ 5,116,105	\$ 43,762,747		\$ 56,861,866
Public Safety	\$ 12,166,121				\$ 1,697,980	\$ 459,763	\$ 5,425	\$ 14,329,289
Education	\$ 88,082,758				\$ 11,227,421	\$ 1,250,194		\$ 100,560,373
Public Works	\$ 7,581,924	\$ 8,190,535	\$ 7,819,462		\$ 4,531,383	\$ 2,001,844		\$ 30,125,148
Health and Human Services	\$ 1,365,886				\$ 259,173	\$ 22,940		\$ 1,647,999
Culture and Recreation	\$ 3,189,114			\$ 1,666,382	\$ 166,139		\$ 3,950	\$ 5,025,585
State and County Assessments	\$ 795,309							\$ 795,309
Debt Service	\$ 12,343,314	\$ 1,112,818	\$ 1,258,628	\$ 100,000		\$ 1,724,057		\$ 16,538,817
Pension/Insurance	\$ 26,825,613	-	-	-	\$ 24,057,745	\$ 42,579		\$ 50,925,937
TOTAL EXPENDITURES:	\$ 160,333,053	\$ 9,303,353	\$ 9,078,090	\$ 1,766,382	\$ 47,055,946	\$ 49,264,124	\$ 9,375	\$ 276,810,323
Transfers to other funds	\$ 14,037,679	\$ 450,116	\$ 818,689	\$ 415,350	\$ 697,500	-	\$ 2,265,058	\$ 18,684,392
ENDING FUND BALANCES	\$ 32,208,067	\$ 28,551,540	\$ 24,068,757	\$ 3,273,311	\$ 24,448,280	\$ 11,915,362	\$ 29,011,571	\$ 153,476,887

Summary of Revolving Fund Balances

FY 2014 Actuals (and first half of FY2015)

This spreadsheet shows beginning and ending balances for municipal Revolving Funds for FY2014 and the first half of FY2015. Beginning balances (as of July 1, 2013) are shown on the first line, followed by all revenues received by category (tax levy, intergovernmental revenue/state aid, fees, etc.) on the left-hand side of the page. Expenditures are shown by service category (education, public safety, public works, etc.). FY2014 actuals are provided because it is the most recent fiscal year for which data is available. Roles for the establishment, use and reporting of Revolving Funds is governed by M.G.L. Ch.44, Sec. 53E 1/2.

	(1) 7/1/13 Beg Bal	(2) FY14 Revenue	(3) FY14 Expenditures	(4) 6/30/2014 End Bal	(5) July-Dec 14 Revenue	(6) July-Dec 14 Expenditures	(7) 12/31/2014 End Bal
Tree	\$ 22,267	\$ 22,497	\$ 25,000	\$ 19,764	\$ 22,350	\$ 16,571	\$ 25,543
Burial Container	\$ 122,756	\$ 51,770	\$ 26,538	\$ 147,988	\$ 17,145	\$ 38,240	\$ 126,893
Compost Operations	\$ 518,290	\$ 736,569	\$ 445,925	\$ 808,934	\$ 252,442	\$ 191,120	\$ 870,256
MHHP Operations	\$ 71,480	\$ 130,172	\$ 145,727	\$ 55,925	\$ 61,316	\$ 122,726	\$ (5,485)
Council on Aging Programs	\$ 45,678	\$ 67,265	\$ 63,617	\$ 49,327	\$ 30,138	\$ 25,132	\$ 54,332
Health Programs	\$ 11,177	\$ 23,118	\$ 9,141	\$ 25,154	\$ -	\$ 11,516	\$ 13,638
PEG/Lexington Comm. TV	\$ 842,348	\$ 631,520	\$ 560,708	\$ 913,160	\$ 346,734	\$ 615,369	\$ 644,525
School Bus Transportation	\$ 206,752	\$ 686,739	\$ 551,768	\$ 341,723	\$ 535,307	\$ 569,955	\$ 307,074
Public Facilities Revolving Fund	\$ 84,887	\$ 401,085	\$ 390,557	\$ 95,415	\$ 129,328	\$ 177,449	\$ 47,294
Liberty Ride	\$ 72	\$ 212,275	\$ 212,347	\$ -	\$ 146,156	\$ 163,032	\$ (16,876)
Regional Cache - Hartwell Ave	\$ 1,866	\$ 1,958	\$ 942	\$ 2,882	\$ 5,008	\$ 727	\$ 7,163

APPENDIX C: COMMUNITY PRESERVATION ACT SUMMARY

	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Budget	FY16 Budget
Community Preservation Act Revenue										
Property Surcharge	\$ 2,531,494	\$ 2,777,882	\$ 2,922,795	\$ 3,042,587	\$ 3,215,551	\$ 3,360,117	\$ 3,510,101	\$ 3,772,140	\$ 3,907,000	\$ 4,166,000
State Match		\$ 2,556,362	\$ 1,927,708	\$ 1,060,390	\$ 885,463	\$ 885,463	\$ 929,507	\$ 1,932,347	\$ 927,310	\$ 867,000
Investment Income	\$ 48,911	\$ 148,154	\$ 101,141	\$ 41,153	\$ 36,023	\$ 19,101	\$ 13,784	\$ 23,826	\$ 14,000	\$ 15,000
Donations/Other	\$ 20,000	\$ -	\$ 3,500	\$ -	\$ -	\$ -	\$ 30,297		\$ -	\$ -
Total Revenues	\$ 2,600,406	\$ 5,482,398	\$ 4,955,144	\$ 4,144,130	\$ 4,137,037	\$ 4,264,682	\$ 4,483,689	\$ 5,728,313	\$ 4,848,310	\$ 5,048,000
Use of Community Preservation Funds										
Open Space Reserve Allocation										
Beginning balance	\$ 230,000	\$ 230,000	\$ 690,847	\$ -	\$ 397,207	\$ -	\$ -	\$ 1,174	\$ 504,730	\$ 769,561
New Allocation	\$ -	\$ 523,347	\$ 430,564	\$ 397,207	\$ 414,470	\$ 419,900	\$ 426,300	\$ 549,423	\$ 484,831	\$ 504,800
Close Out of Unused Project Balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,174	\$ 5,633	\$ -	\$ -
Total	\$ 230,000	\$ 753,347	\$ 1,121,411	\$ 397,207	\$ 811,677	\$ 419,900	\$ 427,474	\$ 556,230	\$ 989,561	\$ 1,274,361
							\$ -			
							\$ -			
Appropriations for:										
West Lexington Greenway Corridor (Art. 26(k) 2007 ATM)	\$ -	\$ 62,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Goodwin Property (Art. 5, November 2008 STM)	\$ -	\$ -	\$ 181,517	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leary Property (Art. 12, April 13 2009 ATM)	\$ -	\$ -	\$ 939,894	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Minuteman Bikeway (Art. 8(a), 2010 ATM) (1/2 appropriation, split with Unbudgeted Reserve)	\$ -	\$ -	\$ -	\$ -	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -
Cotton Farm Acquisition (Art 9, 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 651,677	\$ -	\$ -	\$ -	\$ -	\$ -
Cotton Farm Debt Service (Art. 9, 2010 ATM) (\$3,857,000 Authorization). FY12 debt service is \$1,300,604 on a \$1,297,400 bond anticipation note; residual balance of the debt service is funded from the Unbudgeted Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 419,900	\$ -		\$ -	\$ -
Cotton Farm Debt Service - \$1,000,000 (Art. 8 (l), 2012 ATM) (remaining project balance funded from Unbudgeted Reserves)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 426,300		\$ -	\$ -
CPA Conservation Restriction Enforcement Funds (Art 8(b), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000.00	\$ -	\$ -
Lexington Center Pocket Park Design and Ancillary Costs(Art 8(i), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,500.00	\$ -	\$ -
ACROSS Lexington Pedestrian/Bicycle Route System(Art 8(n), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,000.00	\$ -	\$ -
Art 3 STM 6/14/14 Land Acquisition - off Concord Road	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 220,000	
Conservation Meadow Preservation Program (Art 8(a), 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 26,400
Property Purchase - 241 Grove Street (Art. 9, March 23, 2015 STM) (Note, total acquisition costs are \$618,000 of which \$264,428 is allocated to Community Housing and \$100,545 is allocated to the Unbudgeted Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 253,027
FY16 CPA Debt Service (Art. 8(r), 2015 ATM (Note, \$1,992,400 of FY16 debt service is in the Unbudgeted Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 424,800
subtotal - appropriations	\$ -	\$ 62,500	\$ 1,121,411	\$ -	\$ 811,677	\$ 419,900	\$ 426,300	\$ 51,500	\$ 220,000	\$ 704,227
Open Space Reserve Balance at end of fiscal year	\$ 230,000	\$ 690,847	\$ -	\$ 397,207	\$ -	\$ -	\$ 1,174	\$ 504,730	\$ 769,561	\$ 570,134
Historic Resources Reserve Allocation										
Beginning balance	\$ 25,000	\$ 45,000	\$ -	\$ -	\$ 141,194	\$ 416,996	\$ 521,515	\$ 729,283	\$ 200,613	\$ 118,186
Donations	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
New Allocation	\$ -	\$ 676,045	\$ 1,361,900	\$ 484,700	\$ 2,214,839	\$ 419,900	\$ 426,300	\$ 549,423	\$ 484,831	\$ 504,800
Close Out of Unused Project Balances	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 416,996	\$ 29,619	\$ 602,756	\$ 118,186	\$ -
Total	\$ 45,000	\$ 721,045	\$ 1,361,900	\$ 484,700	\$ 2,773,029	\$ 866,515	\$ 1,550,571	\$ 1,396,892	\$ 685,444	\$ 622,986
							\$ -			
							\$ -			
Appropriations for:										
Munroe and Old Burial Grounds (Art. 26(b) 2007 ATM)	\$ -	\$ 367,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Historic Homes Fire Monitoring Systems (Art. 26(c) 2007 ATM)	\$ -	\$ 18,120	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Buckman Tavern Boiler (Art. 26(d) 2007 ATM)	\$ -	\$ 10,685	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Comprehensive Cultural Resource Survey (Art. 26(e) 2007 ATM)	\$ -	\$ 90,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
East Lexington Library Study (Art. 26(g) 2007 ATM)	\$ -	\$ 43,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Hall Performance Restoration (Art. 26(h) 2007 ATM)	\$ -	\$ 147,130	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Historic Signage (Art. 26(i) 2007 ATM)	\$ -	\$ 18,360	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Muzzey Condominium Study (Art. 26(l) 2007 ATM)	\$ -	\$ 26,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

APPENDIX C: COMMUNITY PRESERVATION ACT SUMMARY

	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Budget	FY16 Budget
Belfry Hill Tree Restoration (Art. 9(b) 2008 ATM)	\$ -	\$ -	\$ 9,850	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Archive Record Management & Conservation (Art. 9(f) 2008 ATM)	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
School Administration Building/Old Harrington (Art. 9(j) 2008 ATM)	\$ -	\$ -	\$ 330,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Munroe Center Sprinkler System (Art. 9(g) 2008 ATM)	\$ -	\$ -	\$ 579,550	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Office Complex Building Envelope (Art. 9(k) 2008 ATM)	\$ -	\$ -	\$ 95,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
East Lexington Fire Station (Art.9 (l) 2008 ATM)	\$ -	\$ -	\$ 47,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
ADA Accessible Bathrooms and Signs for TOB (Art. 9m) 2008 ATM)	\$ -	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Archive Record Management & Conservation (Art. 11(d) 2009 ATM)	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Vault Control - Supplemental Appropriation (Art. 11(e) 2009 ATM) IP'D	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Town Office Building Renovation and Design (Art. 11(f) 2009 ATM)	\$ -	\$ -	\$ -	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lexington Police Station Space Needs Study (Art. 11(g) 2009 ATM)	\$ -	\$ -	\$ -	\$ 45,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Headquarters Renovation (Art. 11(i) 2009 ATM)	\$ -	\$ -	\$ -	\$ 29,700	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stone Building Study (Art. 11(h) 2009 ATM)	\$ -	\$ -	\$ -	\$ 180,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Munroe Tavern Historic Structures Report (Art. 11(k) 2009 ATM)	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Library Vault, Preservation Project - Archives (Art. 8(h) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -
Building Envelope, Cary Mem. Bldg./TOB (Art. 8(k) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 73,000	\$ -	\$ -	\$ -	\$ -	\$ -
Muzzey Senior Center Improvements Study (Art. 8(o) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 45,100	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Memorial Building/TOB HVAC Controls Upgrade (Art. 8(m) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -
Police Station Ventilation System (Art. 8(n) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 31,700	\$ -	\$ -	\$ -	\$ -	\$ -
White House Historic Structure Report (Art. 8(p) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 18,000	\$ -	\$ -	\$ -	\$ -	\$ -
Stone Building Exterior Stabilization (Art.8(q) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 202,933	\$ -	\$ -	\$ -	\$ -	\$ -
Town Office Building Renovation (Art. 8(l) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 1,185,000	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Memorial Building - Venue Improvements Study (Art.8(i) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -
Archives and Records Management/Records Conservation (Art.8 (g) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Memorial Building Signage (Art.8(j) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
Munroe Tavern Capital Improvements (Art.(r)2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -	\$ -	\$ -	\$ -
Battle Green Master Plan Study (Art.8(t) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
Cultural Resources Study - Supplemental Appropriation (Art.8(s) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 5,300	\$ -	\$ -	\$ -	\$ -	\$ -
Archive Record Management & Conservation (Art. 8(a) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -
East Lexington Fire Equipment Doors Replacement (Art.8(b) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ -	\$ -	\$ -
Battle Green Monument Restoration (Art. 8(e) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Battle Green Master Plan Implementation (Art.8(f) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -
Cary Library Vault, Preservation Project - Archives (Supplemental Appropriation) (Art. 7(a), November 14, 2011 STM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ -	\$ -
Archive Record Management & Conservation (Art. 8 (a), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -
Paint Mine Barn Preservation (Art. 8 (b), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,770	\$ -	\$ -	\$ -
Muzzey Senior Center Upgrades (Art. 8 (c), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 561,518	\$ -	\$ -	\$ -
Cary Memorial Building Upgrades - \$550,000 (Art. 8 (d), 2012 ATM) (remaining project balance funded from Unbudgeted Reserves)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -
Archives and Records Management/Conservation (Art.8(a) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ -
Buckman Tavern Restoration and Renovation (Total cost is \$650,000; residual balance is funded from Unbudgeted Reserves)(Art.8(o) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 250,000	\$ -	\$ -
Cary Memorial Building Upgrades (Total cost is \$550,000; residual balance is funded from Unbudgeted Reserves)(Art.8(b) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 314,523	\$ -	\$ -
Merriam Hill Preservation Project (Art.8(j) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,000	\$ -	\$ -
Moon Hill National Register Nomination Project (Art.8(k) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,000	\$ -	\$ -
Community Center Renovations (Art. 4, 11/4/2013 STM as amended at the 3/24/2014 STM) - (Total Cost is \$6,320,000 comprised of the following: Undesignated Fund Balance of the CPA Fund (\$2,135,041); residual balance funded from Historic Resources Reserve (\$650,034), Balance of Unbudgeted Reserve as of 3/13/14 (\$2,561,109) and General Fund Unreserved Fund Balance (\$422,816) and CPA-funded Debt Financing(\$551,000)). Note: \$100,000 of cost is for sidewalk construction which is to be funded under Art. 8(a) of the 2014 ATM with funds from the allocation to Unbudgeted Reserve as of 7/1/14)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 602,756	\$ -	\$ -
Visitor Center - Design Phase (Art. 8(b) 2014 ATM) - Total Cost is \$220,608 of which	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 59,332	\$ -
Hastings Park Gazebo Renovations (Art. 8(c) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 120,000	\$ -
Historical Commission Inventory Forms for Listed Buildings (Art. 8(d) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 35,000	\$ -
Battle Green Streetscape Improvements (Art. 8(e) 2014 ATM) - Total Cost is \$90,000 of	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 63,000	\$ -
Art 10 6/13/14 Community Center amendment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 289,926	\$ -
Cary Memorial Building Sidewalk Enhancements (Art. 4 March 23, 2014 STM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 194,200
Parker's Revenge Site Restoration (Art. 8(b) 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,790

APPENDIX C: COMMUNITY PRESERVATION ACT SUMMARY

	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Budget	FY16 Budget
First Parish Church Restoration - Historic Structure Report (Art. 8(c) 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 40,000
Cary Memorial Building Records Center Shelving (Art. 8(d) 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,398
Battle Green Streetscape Improvements (Art. 8(e) 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 140,000
Community Center Sidewalk Design (Art. 8(f) 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 50,000
Community Center Preservation Restriction Endowment (Art. 8(h) 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 25,000
subtotal - appropriations	\$ -	\$ 721,045	\$ 1,361,900	\$ 334,700	\$ 2,356,033	\$ 345,000	\$ 821,288	\$ 1,196,279	\$ 567,258	\$ 561,388
Historic Resources Reserve Balance at end of fiscal year	\$ 45,000	\$ -	\$ -	\$ -	\$ 416,996	\$ 521,515	\$ 729,283	\$ 200,613	\$ 118,186	\$ 61,598

Community Housing Reserve Allocation

Beginning balance	\$ 230,000	\$ 230,000	\$ 198,193	\$ -	\$ 7,289	\$ 3,533	\$ 30,001	\$ 11,796	\$ 396,587	\$ 8,102
New Allocation	\$ -	\$ 523,347	\$ 638,293	\$ 1,165,828	\$ 1,083,840	\$ 419,900	\$ 426,300	\$ 549,423	\$ 484,831	\$ 504,800
Close Out of Unused Project Balances	\$ -	\$ -	\$ -	\$ -	\$ 3,532	\$ -	\$ 11,796	\$ 8,102		
Total	\$ 230,000	\$ 753,347	\$ 836,486	\$ 1,165,828	\$ 1,094,661	\$ 423,433	\$ 468,097	\$ 569,321	\$ 881,418	\$ 512,902

Appropriations for:

Greeley Village Window Replacement (Art. 26(f) 2007 ATM)	\$ -	\$ 228,404	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Douglas House Specialized Affordable Housing (Art. 26(j) 2007 ATM)	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Muzzey Condominium Study (Art. 26(l) 2007 ATM)	\$ -	\$ 26,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Survey and Define Aff. Housing Assist. Prog. (Art. 9(a) 2008 ATM)	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vynebrook Village Windows (Art. 9(e) 2008 ATM)	\$ -	\$ -	\$ 158,686	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Parker Manor Condo Purchases (Art. 9(g) 2008 ATM)	\$ -	\$ -	\$ 652,800	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Greeley Roof Replacement (Art. 11(j) 2009 ATM)	\$ -	\$ -	\$ -	\$ 320,828	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lexhab Purchase of 3 Properties (Art. 11(l) 2009 ATM)	\$ -	\$ -	\$ -	\$ 845,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Greeley Village Siding Replacement (Art. 8(d) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 386,129	\$ -	\$ -	\$ -	\$ -	\$ -
Vynebrooke Village Design Study (Art. 8(e) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
LexHAB Purchase of 2 Properties (Art. 8(f) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 695,000	\$ -	\$ -	\$ -	\$ -	\$ -
LexHAB - Set Aside for Housing Acquisition (Total cost is \$450,000; residual balance is funded from Unbudgeted Reserves)(Art.8(d) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 393,432	\$ -	\$ -	\$ -	\$ -
LexHAB - Set Aside for Housing Acquisition - \$450,000 (Art. 8 (g), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 450,000	\$ -	\$ -	\$ -
Greeley Village Accessible Housing Project - \$810,673 (Art. 8 (j), 2012 ATM) (remaining project balance funded from Unbudgeted Reserves)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,301	\$ -	\$ -	\$ -
Greeley Village Front Doors (Art. 8 (l), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 172,734	\$ -	\$ -
Vynebrooke Village Renovations (Art. 8(f) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 300,551	\$ -
LexHAB Set-Aside funds for Development of Community Housing at the Busa Property - (Total cost is \$750,000; residual balance is funded from Unbudgeted Reserve) (Art. 8(g) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 572,764	\$ -
Property Purchase - 241 Grove Street (Art. 9, March 23, 2015 STM) (Note , total acquisition costs are \$618,000 of which \$253,027 is allocated to Open Space and \$100,545 is allocated to the Unbudgeted Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 264,428
subtotal - appropriations	\$ -	\$ 555,154	\$ 836,486	\$ 1,165,828	\$ 1,091,129	\$ 393,432	\$ 456,301	\$ 172,734	\$ 873,315	\$ 264,428
Community Housing Reserve Balance at end of fiscal year	\$ 230,000	\$ 198,193	\$ -	\$ -	\$ 3,532	\$ 30,001	\$ 11,796	\$ 396,587	\$ 8,102	\$ 248,473

Unbudgeted Reserve

Beginning balance	\$ 1,530,000	NA	NA	NA	NA	NA	NA	NA	NA	NA
New Allocation	\$ -	\$ 3,510,731	\$ 1,874,884	\$ 1,924,336	\$ 431,557	\$ 2,939,300	\$ 3,145,607	\$ 3,845,961	\$ 3,393,817	\$ 3,533,600
Total	\$ 1,530,000	\$ 3,510,731	\$ 1,874,884	\$ 1,924,336	\$ 431,557	\$ 2,939,300	\$ 3,145,607	\$ 3,845,961	\$ 3,393,817	\$ 3,533,600
Appropriations for:						\$ -	\$ -	\$ -	\$ -	\$ -
Hancock Clark Restoration (Art. 4, 2006 STM - for Hist. Pres.)	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Lexington Depot (Art. 4, 2006 STM - for Hist. Pres.)	\$ 44,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Hall Records Vault (Art. 4, 2006 STM - for Hist. Pres.)	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
West Lexington Greenway Corridor (Art. 26(k) 2007 ATM)	\$ -	\$ 62,500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Center Playfield Drainage Improvements (Art. 26(a) 2007 ATM)	\$ -	\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative Expenses (Art. 26(m) 2007 ATM)	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

APPENDIX C: COMMUNITY PRESERVATION ACT SUMMARY

	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Budget	FY16 Budget
Administrative Expenses (Art. 9(r) 2008 ATM)	\$ -	\$ -	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Old Reservoir Management (Art. 9(d) 2008 ATM)	\$ -	\$ -	\$ 55,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Harrington Pre-School Playground (Art. 9(i) 2008 ATM)	\$ -	\$ -	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Harrington Pre-Schl Plygrnd (Suplmtl. Apptn.(Art. 6, Nov. 2008 STM))	\$ -	\$ -	\$ 35,135	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Park Improvements Center Playfields (Art. 11(a) 2009 ATM)	\$ -	\$ -	\$ -	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Old Reservoir/Marrett Rd. Stormwater Mitigation (Art. 11(b) 2009 ATM)	\$ -	\$ -	\$ -	\$ 569,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Pine Meadow Improvements (Art. 11(c) 2009 ATM)	\$ -	\$ -	\$ -	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative Expenses (Art. 11(n) 2009 ATM)	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leary (Art. 12. April 13 2009 ATM)	\$ -	\$ -	\$ 1,659,749	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Minuteman Bikeway (Art. 8(a), 2010 ATM) (1/2 appropriation, split with Open Space Reserve)	\$ -	\$ -	\$ -	\$ -	\$ 160,000	\$ -	\$ -	\$ -	\$ -	\$ -
Center Playfields Drainage - Implementation Phase - \$875,173 (Art. 8 (c), 2010 ATM, \$603,622 of project cost financed from undesignated fund balance)	\$ -	\$ -	\$ -	\$ -	\$ 271,551	\$ -	\$ -	\$ -	\$ -	\$ -
Cotton Farm Debt Service (Art. 9, 2010 ATM) (\$3,857,000 Authorization). FY12 debt service is \$1,300,604 on a \$1,297,400 bond anticipation note; residual balance of the debt service is funded from the Open Space Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 880,704	\$ -	\$ -	\$ -	\$ -
Busa Farm Debt Service (Art. 6, 2009 STM) (\$4,197,000 Bond Authorization). FY12 debt service is \$974,600; residual balance of the FY12 debt service to be funded with \$216,885 in free cash derived from portion of FY2010 bond premium and accrued interest attributable to issuance of Busa Farm debt in February 2010.)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 757,715	\$ -	\$ -	\$ -	\$ -
LexHAB - Set Aside for Housing Acquisition (Total cost is \$450,000; residual balance is funded from the Community Housing Reserve) (Art.8(d)2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 56,568	\$ -	\$ -	\$ -	\$ -
Vynebrook Village Drainage Improvements (Art.8(i) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 364,800	\$ -	\$ -	\$ -	\$ -
FY12 Administrative Expenses (Art. 8(l) 2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -
FY13 Administrative Expenses (Art. 8 (m), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -
Center Playfields Drainage - Implementation Phase - (Art. 8 (e), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 605,718	\$ -	\$ -	\$ -
Busa Farm Debt Service - \$930,300 (Art. 8 (k), 2012 ATM) (remaining project balance funded from Undesignated Fund Balance)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 186,105	\$ -	\$ -	\$ -
Cotton Farm Debt Service - \$1,000,000 (Art. 8 (l), 2012 ATM) (remaining project balance funded from Open Space Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 573,700	\$ -	\$ -	\$ -
Cary Memorial Building Upgrades - \$550,000 (Art. 8 (d), 2012 ATM) (remaining project balance funded from Historic Resources Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Battle Green Area Master Plan Implementation - \$143,845 (Art. 8 (f), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 143,845	\$ -	\$ -	\$ -
Buckman Tavern Historic Structure Report/Restoration Plans - \$65,000 (Art. 8 (h), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ -	\$ -	\$ -
Historical Society-Historic Records Preservation - \$77,268 (Art. 8 (i), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,268	\$ -	\$ -	\$ -
Greeley Village Accessible Housing Project - \$810,673 (Art. 8 (j), 2012 ATM) (remaining project balance funded from Community Housing Reserve)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 804,372	\$ -	\$ -	\$ -
Land Acquisition (Wright Farm - \$122,000 (Art. 9(a), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 122,000	\$ -	\$ -	\$ -
Land Acquisition (Wright Farm - \$37,000 (Art. 9(b), 2012 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,000	\$ -	\$ -	\$ -
Buckman Tavern Restoration and Renovation (Total cost is \$650,000; remaining balance is funded from the Historic Resources Reserve)(Art.8(o) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 400,000	\$ -	\$ -
Cary Memorial Building Upgrades (Total cost is \$550,000; remaining balance is funded from Historic Resources Reserve)(Art.8(c) 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 235,477	\$ -	\$ -
Lincoln Park Field Improvements (Art. 8 (h), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -
Park and Playground Improvements (Art. 8 (f), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,500	\$ -	\$ -
Park Improvements - Athletic Fields (Art. 8 (g), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ -	\$ -
Administrative Budget (Art. 8 (q), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -
Marrett Road - Short Term Debt Service and Issuance Costs (Art.2(b), March 18, 2013)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 115,000	\$ -	\$ -	\$ -
Marrett Road - Ancillary Costs (Art.2(c), March 18, 2013 STM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 147,500	\$ -	\$ -	\$ -
Wright Farm Debt Service (Art. 8 (p), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 36,875	\$ -	\$ -
Marrett Road Design and Engineering - Code Compliance and Future Improvements (Art. 14(n), 2013 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -	\$ -
Community Center Renovations (Art. 4, 11/4/2013 STM as amended at the 3/24/2014 STM) - (Total Cost is \$6,320,000 comprised of the following: Undesignated Fund Balance of the CPA Fund (\$2,135,041); residual balance funded from Historic	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,561,109	\$ -	\$ -
LexHAB Set-Aside funds for Development of Community Housing at the Busa Property - (Total cost is \$750,000; residual balance is funded from Community Housing Reserve) (Art. 8(g) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 177,236	\$ -

APPENDIX C: COMMUNITY PRESERVATION ACT SUMMARY

	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Budget	FY16 Budget
Lincoln Park Field Improvements (Art. 8(h), 2014 ATM) - (Total Cost is \$5620,000;	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000	\$ -
Park and Playground Improvements (Art. 8(i) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 65,000	\$ -
Park Improvements - Athletic Fields (Art. 8(j) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100,000	\$ -
Park Improvements - Hard Court Resurfacing (Art. 8(k) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 85,000	\$ -
Parker Meadow Accessible Trail D & E (Art. 8(l) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,500	\$ -
CPA Debt Service (Art. 8(m) 2014 ATM) (Does not include potential debt service on short term debt for proposed Cary Memorial Hall renovations and for supplemental funding for Community Center Improvements)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,600,807	\$ -
Administrative Budget (Art. 8(n) 2014 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -
Art 10 6/13/14 Community Center Amendment	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 834,344	\$ -
Park Improvements - Athletic Fields (Art. 8(j) 2015 ATM)	\$ -									\$ 85,000
Park and Playground Improvements (Art. 8(i) 2015 ATM)	\$ -									\$ 68,000
Park and Playground ADA Accessibility Study (Art. 8(k) 2015 ATM)	\$ -									\$ 78,000
Park Improvements - Hard Court Resurfacing (Art. 8(l) 2015 ATM)	\$ -									\$ 55,000
Lincoln Park Field Improvements (Art. 8(m) 2015 ATM)	\$ -									\$ 220,000
Minuteman Bikeway Culvert Rehabilitation (Art. 8(n) 2015 ATM)	\$ -									\$ 290,000
Grain Mill Alley Design Funds (Art. 8(o) 2015 ATM)	\$ -									\$ 18,000
Minuteman Bikeway Wayfinding Signs (Art. 8(p) 2015 ATM)	\$ -									\$ 39,000
Lower Vine Brook Paved Recreation Path Reconstruction (Art. 8(q) 2015 ATM)	\$ -									\$ 369,813
Property Purchase - 241 Grove Street (Art. 9, March 23, 2015 STM) (Note, total acquisition costs are \$618,000 of which \$264,428 is allocated to Community Housing and \$253,027 is allocated to Open Space)	\$ -									\$ 100,545
FY16 CPA Debt Service (Art.(r), 2015 ATM) (Note, \$424,800 of FY16 debt service for the purchase of Wright Farm Parcel I is in Open Space)	\$ -									\$ 1,992,400
Administrative Budget (Art. 8 (s), 2015 ATM)	\$ -									\$ 150,000
subtotal - appropriations	\$ 129,000	\$ 152,500	\$ 1,874,884	\$ 989,000	\$ 431,551	\$ 2,209,787	\$ 3,027,508	\$ 3,845,961	\$ 3,246,887	\$ 3,465,758
Close to Year-End Surplus Available for Appropriation	\$ 1,401,000	\$ 3,358,231	\$ -	\$ 935,336	\$ 6	\$ 729,513	\$ 118,099	\$ (0)	\$ 146,930	\$ 67,842

Appropriations from Undesignated Fund Balance (year-end surplus available for

Hancock-Clarke House Restoration(Art. 9(c) 2008 ATM for Hist. Pres.)		\$ 600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Police Station Repairs (Art. 28, 2006 ATM - for Hist Pres.)	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Cary Hall Records Vault (Art. 28, 2006 ATM - for Hist. Pres.)	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fire Station Repairs (Art. 28, 2006 ATM - for Hist. Pres.)	\$ 100,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Leary Property (Art. 12, 2009 ATM)	\$ -	\$ -	\$ 163,457	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Busa Property, Short term bonding cost (Art. 6, 2009 STM)	\$ -	\$ -	\$ -	\$ 98,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Administrative Expenses(Art. 25, 2006 ATM)	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Busa Debt Service (Art. 6, 2009 STM) (\$4,197,000 Bond Authorization)	\$ -	\$ -	\$ -	\$ -	\$ 2,562,100	\$ -	\$ -	\$ -	\$ -	\$ -
FY09 Administrative Expenses-Supplemental Appropriation (Art. 7, May 2009 STM)	\$ -	\$ -	\$ -	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Stormwater Mitigation Old Res./Marrett Road (Art. 8(b) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 190,047	\$ -	\$ -	\$ -	\$ -	\$ -
Center Playfields Drainage - Implementation Phase - \$875,173 (Art. 8 (c), 2010 ATM, \$271,551of project cost financed from Unbudgeted Reserves)	\$ -	\$ -	\$ -	\$ -	\$ 603,622	\$ -	\$ -	\$ -	\$ -	\$ -
FY2011 Administrative Expenses (Art.8(v) 2010 ATM)	\$ -	\$ -	\$ -	\$ -	\$ 150,000	\$ -	\$ -	\$ -	\$ -	\$ -
Center Playfields Drainage (Art. 8(f)2011 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 911,863	\$ -	\$ -	\$ -	\$ -
Busa Farm Debt Service - \$930,300 (Art. 8 (k), 2012 ATM) (remaining project balance funded from Unbudgeted Reserves)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 744,195	\$ -	\$ -	\$ -

APPENDIX C: COMMUNITY PRESERVATION ACT SUMMARY

	FY07 Actual	FY08 Actual	FY09 Actual	FY10 Actual	FY11 Actual	FY12 Actual	FY13 Actual	FY14 Actual	FY15 Budget	FY16 Budget
Community Center Renovations (Art. 4, 11/4/2013 STM as amended at the 3/24/2014 STM) - (Total Cost is \$6,320,000 comprised of the following: Undesignated Fund Balance of the CPA Fund (\$2,135,041); residual balance funded from Historic Resources Reserve (\$650,034), Balance of Unbudgeted Reserve as of 3/13/14 (\$2,561,109) and General Fund Unreserved Fund Balance (\$422,816) and CPA-funded Debt Financing(\$551,000)). Note: \$100,000 of cost is for sidewalk construction which is to be funded under Art. 8(a) of the 2014 ATM with funds from the allocation to Unbudgeted Reserve as of 7/1/14)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 2,135,041		
Supplemental Appropriation to FY15 CPA Debt Service - Cary Memorial Bldg, financing (Art. 30, 2015 ATM)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		\$ 2,135,042		\$ 1,000,960
Total	\$ 285,000	\$ 600,000	\$ 163,457	\$ 123,000	\$ 3,505,769	\$ 911,863	\$ 744,195	\$ 2,135,041	\$ -	\$ 1,000,960
Total Appropriations	\$ 414,000	\$ 2,091,199	\$ 5,358,138	\$ 2,612,528	\$ 8,196,159	\$ 4,279,982	\$ 5,475,592	\$ 7,401,515	\$ 4,907,460	\$ 5,996,761

Stabilization Fund History

Authorized M.G.L. Ch. 40, Sec. 5, The Town of Lexington's general stabilization fund has grown steadily over the last seven fiscal years. Stemming from actions of Town Meeting and recommendations of the Selectmen's Ad Hoc Fiscal Policy Committee, annual appropriations to the fund are shown in the table below.

The Fiscal Policy Committee recommended that the Town "[b]uild a Stabilization Fund large enough to buffer the General Fund from the impact of two to three years of reduced state aid and declining local receipts. Continue to allocate between \$500,000 and \$1 million each year until the Stabilization Fund reaches roughly 7% of the prior year's General Fund revenues." (Report of the Financial Policy Committee to BOS, page 4 & 11, March 15, 2006)

Staff further recommended "While we strongly endorse the policy to establish a target balance of 7% of general fund revenues in the Stabilization Fund, we propose that the fund be built to this level over a 5 to 7 year period and that the primary source of funding be significant one-time revenues e.g., NESWC payments, arbitrage proceeds, etc. Furthermore, as a companion to the Committee's recommendation, we propose that a policy guiding the use of stabilization funds be developed. Generally, the policy should specify permitted uses of the fund such as the replacement of significant losses of operating revenue during economic downturns and the funding of unanticipated costs that outstrip the capacity of the Appropriation Committee's reserve fund; and, a specification of the number of years to return the fund to its target level when it is drawn down below that level." (Staff Memo to BOS on FPC Recommendations, September 15, 2006)

Stabilization Fund History

	FY06	FY07	FY08	FY09	FY10	FY11	FY12	FY13	FY14
Beginning Balance	\$ 961,771	\$ 1,615,947	\$ 4,461,675	\$ 5,672,193	\$ 6,805,815	\$ 7,523,979	\$ 8,376,820	\$ 8,551,561	\$ 8,744,262
Interest Earned	\$ 50,529	\$ 195,728	\$ 210,518	\$ 133,622	\$ 48,320	\$ 142,842	\$ 174,741	\$ 192,700	\$ 192,700
T.M. Appropriation	\$ 603,647	\$ 2,650,000	\$ 1,000,000	\$ 1,000,000	\$ 669,843	\$ 710,000	\$ -	\$ -	\$ -
T.M. Withdrawal	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Balance	\$ 1,615,947	\$ 4,461,675	\$ 5,672,193	\$ 6,805,815	\$ 7,523,979	\$ 8,376,820	\$ 8,551,561	\$ 8,744,262	\$ 8,936,962

As a Percent of General Fund Revenue

Total General Fund	\$ 117,182,016	\$ 124,113,723	\$ 133,085,712	\$ 134,854,618	\$ 138,988,772	\$ 145,783,426	\$ 152,868,740	\$ 157,667,913	\$ 162,625,752
% of GF Revenue	1.38%	3.59%	4.26%	5.05%	5.41%	5.75%	5.59%	5.55%	5.50%

Specialized Stabilization Funds

Ending balances as of fiscal year end

	FY08	FY09	FY10	FY11	FY12	FY13	FY14
Transportation Demand Mitigation Fund	\$ -	\$ 222,697	\$ 216,693	\$ 305,844	\$ 297,903	\$ 305,765	\$ 295,712
Traffic Mitigation Stabilization Fund	\$ 226,278	\$ 253,310	\$ 284,515	\$ 327,159	\$ 346,477	\$ 96,562	\$ 29,077
School Bus Stabilization Fund	\$ 140,388	\$ 74,583	\$ 4,603	\$ 18	\$ 18	\$ 18	\$ 18
Special Education Stabilization Fund	\$ 350,647	\$ 357,863	\$ 710,970	\$ 1,064,210	\$ 1,067,142	\$ 1,069,456	\$ 1,071,495
Other Post Employment Benefits (OPEB)	\$ -	\$ 403,109	\$ 813,429	\$ 1,560,928	\$ 2,166,697	\$ 3,069,273	\$ 4,482,338
Debt Service/Capital Projects/Building Renewal Fund*	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,601,835	\$ 3,990,704

*Amount shown is fund balance as of 6/30/2014. The current balance in the fund, inclusive of action at the 2014 Annual Town Meeting, is \$8,041,281.

Summary of Reserve Fund Transfers

FY 2009-2014

This spreadsheet shows the budgeted and actual transfers from the Appropriation Committee Reserve Fund. The fund, set forth under M.G.L. Ch. 40, Sec. 6, is to be used for extraordinary and unforeseen expenditures, which cannot be paid through regular program appropriations. Specifically, M.G.L. states:

Chapter 40: Section 6. Towns; reserve funds for extraordinary expenditures; establishment

Section 6. To provide for extraordinary or unforeseen expenditures, a town may at an annual or special town meeting appropriate or transfer a sum or sums not exceeding in the aggregate five per cent of the levy of the fiscal year preceding the fiscal year for which the fund, to be known as the reserve fund, is established. No direct drafts against this fund shall be made, but transfers from the fund may from time to time be voted by the finance or appropriation committee of the town, in towns having such a committee, and in other towns by the selectmen; and the town accountant in towns having such an official, and in other towns the auditor or board of auditors, shall make such transfers accordingly.

Appropriated by Town Meeting annually, the Appropriation Committee approves transfer requests.

	FY 2009		FY 2010		FY 2011		FY 2012		FY 2013		FY 2014	
	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Actual
Reserve Fund	\$ 532,500	\$ 532,500	\$ 550,000	\$ 334,401	\$ 950,000	\$ 470,000	\$ 900,000	\$ 40,000	\$ 900,000	\$ 210,350	\$ 900,000	\$ 118,000
Legal	-	\$ 32,495	-	-	-	-	-	-	-	-	-	-
Public Schools	-	-	-	-	-	-	-	-	-	-	-	-
General Insurance	-	-	-	-	-	-	-	-	-	-	-	\$ 11,000
Worker's Comp.	-	-	-	-	-	-	-	-	-	-	-	-
Uninsured Losses	-	-	-	-	-	-	-	-	-	-	-	-
Social Services	-	-	-	-	-	\$ 20,000	-	-	-	-	-	-
Elections	-	-	-	-	-	-	-	-	-	\$ 3,350	-	-
Unemployment	-	-	-	-	-	\$ 50,000	-	-	-	-	-	\$ 65,000
DPW Wages	-	-	-	-	-	-	-	-	-	-	-	\$ 5,000
DPW Supplies	-	-	-	-	-	-	-	-	-	-	-	\$ 17,000
Highway Expenses	-	-	-	\$ 10,000	-	-	-	-	-	-	-	-
BOS Wages	-	-	-	-	-	-	-	-	-	-	-	-
Police Wages	-	-	-	-	-	-	-	-	-	-	-	\$ 11,000
Police Expenses	-	-	-	-	-	-	-	-	-	-	-	\$ 9,000
Fire Wages	-	-	-	-	-	-	-	-	-	-	-	-
Fire Expenses	-	-	-	\$ 60,000	-	-	-	-	-	-	-	-
Snow Wages	-	-	-	-	-	-	-	-	-	\$ 189,000	-	-
Snow Expenses	-	\$ 500,005	-	\$ 264,401	-	-	-	-	-	\$ 18,000	-	-
Library Expenses	-	-	-	-	-	-	-	-	-	-	-	-
Public Facilities	-	-	-	-	-	\$ 400,000	-	-	-	-	-	-
Community Dev Exp.	-	-	-	-	-	-	-	\$ 40,000	-	-	-	-

Lexington Retirement System History

Authorized under M.G.L. Ch 32, the Lexington Retirement System is charged with managing the pensions of most municipal and school employees. Teachers are covered the Massachusetts Teachers Retirement System. State law requires that retirement systems fully fund their pension liabilities by 2040. Lexington is on track to complete full funding of its liability by 2025.

The following table shows information concerning the Pension Liability.

	FY 2010	FY 2011	FY 2012	FY 2013*	FY 2014	FY 2015
Assessment	\$ 3,718,593	\$ 3,798,276	\$ 4,083,286	\$ 4,205,537	\$ 4,805,537	\$ 5,005,537
% Funded	N/A	N/A	88.80%	86.10%	78.30%	82.30%
Target Date for 100% Liability Funding	2015	2015	2020	2020	2030	2025

*An additional \$1,000,000 appropriated in addition to this Assessment at the 2012 Special Town Meeting

Note: FY2015 Assessment from Actuarial Valuation of the Lexington Retirement System as of January 1, 2014.

Snow & Ice History

The following spreadsheet details snow & ice expenditures for the Town of Lexington over the last ten (10) Fiscal Years.

Fiscal Year	Budget	Actual	Surplus/(Shortfall)	Transfers with DPW Budget	Reserve Fund Transfers	Year End Deficit Raised in Next Fiscal Year
2014	\$ 1,091,534	\$ 1,744,540	\$ (653,006)			\$ 653,006
2013	\$ 1,091,534	\$ 1,448,098	\$ (356,564)	\$ 149,564	\$ 207,000	\$ -
2012	\$ 1,004,944	\$ 603,900	\$ 401,044	\$ -		\$ -
2011	\$ 987,445	\$ 1,884,338	\$ (896,893)	\$ 242,840		\$ 654,053
2010	\$ 737,445	\$ 1,396,285	\$ (658,840)	\$ 658,840		\$ -
2009	\$ 646,925	\$ 2,282,115	\$ (1,635,190)	\$ 1,533,443		\$ 101,747
2008	\$ 610,237	\$ 1,645,140	\$ (1,034,903)	\$ 537,865		\$ 497,038
2007	\$ 610,173	\$ 759,594	\$ (149,421)	\$ 149,421		\$ -
2006	\$ 600,000	\$ 1,120,337	\$ (520,337)	\$ 378,378		\$ 141,959
2005	\$ 494,125	\$ 1,741,220	\$ (1,247,095)	\$ 453,334	\$ 147,073	\$ 646,688
2004	\$ 297,045	\$ 871,616	\$ (574,571)	\$ 259,171	\$ 133,454	\$ 181,946
Total	\$ 8,171,407	\$15,497,183	\$ (7,325,776)	\$ 4,362,856	\$ 487,527	\$ 2,876,437
2010-2014						
Average	\$ 982,580	\$ 1,415,432	\$ (432,852)	\$ 262,811	\$ 207,000	\$ 261,412
2004-2014						
Average	\$ 742,855	\$ 1,408,835	\$ (665,980)	\$ 436,286	\$ 162,509	\$ 261,494

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